

5. GEHA maintains about [] insurance accounts for active and retired employees. The following plans are in effect:

25X1

PLANSACCOUNTSLife Insurance:

United Benefit Life Insurance Company
Active
Retired

Worldwide Assurance for Employees
of Public Agencies

Health Insurance:

Association Benefit Plan
Active
Retired

Contract Hospitalization

Specified Diseases

Disability Insurance:

Income Replacement

Accidental Death and Dismemberment
Insurance:

Flight and Accident

Travel Insurance:

Air Flight

Military Air Flight

6. The Association Benefit Plan received subscription income of \$17.8 million, paid out benefits of \$18.1 million, and incurred net operating expenses of \$1.2 million for a net underwriting loss of \$1.5 million. This loss was offset from reserves held by Mutual of Omaha. GEHA has reduced certain benefits (as mandated by the Office of Personnel Management) and increased premiums for 1982 to bring the program back to a self-sustaining basis.

Resources Provided by:

Sale of Investments	\$13,923,816
Claims Reimbursed by Underwriters:	
Hospitalization	9,750,711
Death	606,254
*Premiums from Policyholders	1,124,115
Premiums from Underwriters	649,357
Interest Income	483,295
Dividend Income	75,469
Decrease in Cash	212,544
Increase in Accounts Payable	47,138
Miscellaneous	978
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	\$26,873,677

Resources Applied to:

Purchase of Investments	\$14,598,839
Claims Paid to Policyholders:	
Hospitalization	9,915,410
Death	606,254
*Premiums Paid to Underwriters	1,166,298
Salaries Paid	527,676
Investment Fees and Expenses	48,639
Miscellaneous	<u>10,561</u>
	\$26,873,677

* Does not include premiums of \$17.8 million for Associated Benefit Plan which are withheld by payroll and passed through GEHA to Mutual of Omaha.

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